



The Light and Power Employees' Co-operative Credit Union Limited

Politically Exposed Person (PEP)

Self-Certification Form

In accordance with Barbados Anti-Money Laundering (AML) legislation, there is an obligation on Financial Institutions to undertake Enhanced Customer Due Diligence (ECDD) on those clients who are classified as a Politically Exposed Person (PEP).

Please read the definitions below carefully, select the relevant box, confirming you are/are not a PEP, and sign the declaration at the bottom of the form. It is your obligation to inform us of a change to your status as a PEP should it change at any time in the future.

Barbados Anti-Money Laundering guidelines define a PEP as:

Foreign PEPs are individuals who are or have been entrusted with prominent public functions by a foreign country, for example:

- Heads of State or government, senior politicians, senior government, judicial or military officials, senior executives of state-owned corporations, important political party officials.

Domestic PEPs are:

- Individuals who are or have been entrusted domestically with prominent public functions, for example, Heads of State or government, senior politicians, senior government, judicial or military officials, senior executives of state-owned corporations, important political party officials.

Persons who are or have been entrusted with a prominent function by an international organisation refers to:

- Members of senior management, i.e. directors, deputy directors and members of the board or equivalent functions. The definition of PEPs is not intended to cover middle ranking or more junior individuals in the foregoing categories.

The guidelines extend PEP status to an immediate family member, or a close associate, of a PEP.

A **"close associate"** may be any of the following persons:-

- Any individual who has joint beneficial ownership of a legal entity, or a legal arrangement, or close business relationship, with a PEP;
- Any individual who has sole beneficial ownership of a legal entity, or legal arrangement set up for the actual benefit of a PEP.

An **“immediate family member”** of a PEP includes any of the following persons:-

- Any spouse of the PEP;
- Any person who is considered to be the equivalent to a spouse of the PEP;
- Any cohabitant of the PEP;
- Any child of the PEP;
- Any person who is considered to be the equivalent to a child of the PEP;
- Any cohabitant of a child of the PEP;
- Any immediate relative (i.e. sibling, uncle, aunt, niece, nephew, grandparent) of a PEP;
- Any in-law of a PEP;
- Any parent of the PEP.

Having read and understood the above definitions I confirm that: (select only one of the following options)

I AM NOT a Politically Exposed Person (PEP) as defined above.

I AM a Politically Exposed Person (PEP) as defined above.

If you have identified as a PEP, please provide details below:

I am a PEP by virtue of my position as:

.....

I am a PEP by virtue of my close association to:

.....

I am a PEP by family connection as the of

The person named above resides at:

.....

.....

Name: _____ Signature: _____

PLEASE PRINT

Date: _____