

Personal Details			
Name in Full:		Account No:	
Residing Address:		Mailing Address:	
Previous Address (if less than 2 years at current address):			Years at current address:
Date of Birth (dd/mm/yyyy):		National Registration Number:	
Home Telephone No:	Cell No:	Work Telephone No:	
Email Address:			
Marital Status: <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Separated			
Name of Spouse:			
No. of Dependents:		Ages of Dependents: / / / / /	
Name and Address of Employer:			
Occupation:		Department:	
Employment Status: <input type="checkbox"/> Permanent <input type="checkbox"/> Temporary <input type="checkbox"/> Part-time <input type="checkbox"/> Self-employed			Years employed:
If self-employed state nature of business:		Date Established:	
		Registration No:	
Bankers and Branch:	Account Type and Balances		
	Savings: \$	Loan: \$	
	Chequing: \$	LOC: \$	
Name and Address of nearest relative:		Telephone No:	
		Relationship:	
Amount Requested (words)		\$	
		Amount Requested (figures)	
Loan Purpose:			
Interest Rate:	Repayment Period:	Repayment (weekly/monthly):	
%	<input type="checkbox"/> Weeks <input type="checkbox"/> Months	\$	
1 st Guarantor Pledges: \$		2 nd Guarantor Pledges: \$	
<input type="checkbox"/> Shares	<input type="checkbox"/> Deposits	<input type="checkbox"/> T' Savings	<input type="checkbox"/> Fx' Deposits
<input type="checkbox"/> Shares	<input type="checkbox"/> Deposits	<input type="checkbox"/> T' Savings	<input type="checkbox"/> Fx' Deposits

Details of Earnings and Expenses		
Income: <input type="checkbox"/> Monthly <input type="checkbox"/> Semi-Monthly <input type="checkbox"/> Weekly		
Allowances:		
Other Verifiable Income (provide supporting details)		
Total Income		\$
PAYE		DO NOT WRITE IN THIS SPACE
NIS		
Insurance (Life, Medical, Annuity, etc.)		
Trade Union		
Credit Union Deductions		
Bank Payment (give details)		
Mortgage / Rent / Lease		
Telecom (Landline, Internet, Cell, etc.)		
Utilities (Electricity, Water, Gas, etc.)		
Paid Television (e.g. MCTV, DirecTV, etc.)		
Food (Groceries, Lunch, Dining out, etc.)		
Transportation (Bus Fare, Taxi, etc.)		
Vehicle Expenses (Gas, Insurance, etc.)		
Credit Cards (give details)		
Hire Purchases Payments (give details)		
Other deductions (give details)		
Total Expenses		
Surplus / (Deficit)		

Current Debt Obligations (Non-LPECUL)			
(Include Credit Union, Bank and other loans, Credit Cards, Hire purchase, Legal commitments, etc.)			
Institution / Creditors	Original Amt.	Balance	Instalment
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
Total (\$):			

The Credit Union may verify any information provided to it by me from whatever sources it deems necessary. The Credit Union is hereby authorised to obtain any information it requires relative to my/our credit history or application for credit, and any such source is hereby authorised to provide any such requested information.

The Credit Union is further authorised to disclose to any Credit Bureau, reporting agency, business, financial institution or person with whom I have entered into or propose to enter into a financial relationship with, personal information or such information regarding my/our or financial history, or information as is deemed appropriate, lawful and necessary in the sole discretion of the Credit Union or as expressly provided by law. I agree to indemnify the Credit Union and save the Credit Union from any and all claims in damages or otherwise arising from any disclosure as herein authorised.

Signature of Applicant:

Date:
DD / MM / YYYY

I/(we) fully understanding our responsibilities and duties, agree to act as guarantors for the amount stated in this application:

1st Guarantor

2nd Guarantor

For Office Use Only	
<input type="checkbox"/> Payslip	<input type="checkbox"/> Vendor quote/letter <input type="checkbox"/> Insurance policy/CSV
Documents <input type="checkbox"/> Job letter <input type="checkbox"/> Expense estimate <input type="checkbox"/> Roadworthy certificate	
Provided <input type="checkbox"/> Valuation <input type="checkbox"/> Insurance quote <input type="checkbox"/> Land tax certificate	
<input type="checkbox"/> Water bill <input type="checkbox"/> Surveyors Plot <input type="checkbox"/> Financial statements	
Gross Annual Income = 100% employment income plus 50% verifiable other income	
GDSR = $\frac{\text{Housing} + \text{Living Expenses}}{\text{Gross Annual Income}}$ (38% Max.)	
GDSR = _____ + _____ = _____ %	
TDSR = $\frac{\text{GDSR} + \text{Total Debt Payments}}{\text{Gross Annual Income}}$ (45% Max.)	
TDSR = _____ + _____ = _____ %	

Information Required Before Approval	
VEHICLE LOANS	
New Vehicle	<ul style="list-style-type: none"> • Invoice confirming purchase price and details of the vehicle.
Used Vehicle	<ul style="list-style-type: none"> • Letter from vendor confirming sale and purchase price. • A Roadworthy Certificate and Valuation Report. • Confirmation of Comprehensive coverage.
Vehicle repairs or Insurance	<ul style="list-style-type: none"> • A detailed estimate of expenses to be incurred. • Renewal Notice from Insurance Company.
PERSONAL LOANS (INCLUSIVE OF THE FOLLOWING)	
Education	<ul style="list-style-type: none"> • Acceptance letter from the institution
Medical	<ul style="list-style-type: none"> • Letter from Medical Practitioner/Institution.
Funeral	<ul style="list-style-type: none"> • Quotation from the funeral home.
Computers	<ul style="list-style-type: none"> • Invoice from vendor/supplier.
Travel	<ul style="list-style-type: none"> • Itinerary from Travel Agency/Airline
Debt Consolidation	Written confirmation detailing outstanding balances.
BUSINESS LOANS	
<ul style="list-style-type: none"> • Copies of Financial Statements for the last three (3) years • Cash flow and Profit & Loss Statements and projections for the next three (3) years. <p>The foregoing reports should be authenticated by an Accountant or relevantly qualified professional</p>	
LINE OF CREDIT (LOC)	
Maximum Limit: \$15,000.00 Maximum monthly Repayment: \$500.00	
REAL ESTATE LOANS	
PURCHASING PROPERTY	Letter from the vendor stating purchase price and name and address of vendor's Attorney, copy of Certified Surveyors Plot.
CONSTRUCTION/RENOVATIONS	Builder's estimate with name and address of builder approved plans from Town & Country Planning (applicable for extensions and new construction).
DESCRIPTION	VALUATION FEES
Vacant Land	As advised by Valuer
Information Required After Loan Approval	
The following information and original documents may be required by the Legal Department to expedite your matter, after approval, subject to the category of the loan being applied for.	
HOUSE AND LAND	
<ul style="list-style-type: none"> • Surveyors Plan/Plot; • All Deeds, Mortgages and Releases • Comprehensive Property Insurance Policy Evidence of payment of Insurance. • Certificate of Payment of Land Tax • Water Bill and Receipt (NO ARREARS) 	
LAND ONLY	
<ul style="list-style-type: none"> • Surveyors Plan/Plot • Title Deeds, Mortgages and Releases • Certificate of Payment of Land Tax 	
CHATTEL MORTGAGE	
<ul style="list-style-type: none"> • Comprehensive Property Insurance Policy • Evidence of payment of Insurance • Where the house is on rented land, a landlord's certificate or certification of a long term tenancy arrangement for a term not less than the loan will be required. 	

FURTHER CHARGES
<ul style="list-style-type: none"> • Water Bill and Receipt (NO ARREARS) • Certificate of Payment of Land Tax
VEHICLE
<ul style="list-style-type: none"> • Mortgage Clause • Evidence of payment of Insurance
BONDS/DEBENTURES
<ul style="list-style-type: none"> • Certificate
SHARES/STOCKS-TRADED ON THE BSE
<ul style="list-style-type: none"> • Current Statement from BCSD
LIFE INSURANCE POLICY
<ul style="list-style-type: none"> • Policy
<ul style="list-style-type: none"> • In the event that you do not have any of the above in your possession, please notify the officer where they can be located. (i.e. Bank/institution – branch and address). In cases where the security is jointly owned, both persons must sign the agreements/mortgage.

FOR OFFICIAL USE ONLY
<p>This application was adjudicated on _____ and was:</p> <p style="text-align: center;"> <input type="checkbox"/> Approved <input type="checkbox"/> Deferred <input type="checkbox"/> Denied </p> <p>for a grant of: \$ _____ as a loan to the applicant(s).</p> <p>BY:</p> <p> <input type="checkbox"/> Credit Committee as indicated in the Loan Approval Adjudication Form <input type="checkbox"/> Loans Officer </p> <hr/> <p style="text-align: center;"><u>Loans officer Adjudication</u></p> <p>Primary Decision by:</p> <p>Name: _____</p> <p>Position: _____</p> <p>Signature: _____ Date: _____</p> <p>Sanctioned by:</p> <p>Name: _____</p> <p>Position: _____</p> <p>Signature: _____ Date: _____</p>



**The Light & Power Employees
Co-operative Credit Union Ltd.**

LOAN APPLICATION FORM

“Committed To Total Member Satisfaction”

www.Lpecu.bb Tel: 431-1400 WhatsApp: 262-7993

Bush Hill, St Michael, Barbados BB14000

Email: memberservices@lpecu.bb

Web: www.lpeccu.bb

MEMBER REFERRAL PROGRAMME

Were you referred by a LPECCUL member?: Yes No

Referral Name: _____ Member No.: _____